

Francis K. W. Chen

Partner

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Francis Chen is impressive – strong technical skills and yet able to provide commercially viable solutions.

The Legal 500 Asia Pacific

Francis advises Chinese and international banks, financial investors, corporates and financiers on a wide range of finance transactions, including:

- bilateral and syndicated loan transactions, with or without security
- local and cross-border financing transactions
- complicated financing structures
- receivables-based financing
- project finance
- on-shore off-shore financing
- receivables purchase facilities
- limited recourse pre-payment facilities
- leverage finance facilities

Experience

Represented:

- Industrial and Commercial Bank of China (Asia) Limited in respect of the EUR$197.802 million term loan facilities to Bright Horizon Global Limited, Maystar Capital Limited and Westley Global Group Limited for the purpose of financing

their joint offer for the issued share capital in KHD Humboldt Wedag International AG, a public limited company under the laws of Germany, the shares of which are admitted to trading at the Frankfurt Stock Exchange.

- Beijing Enterprises Water Group Limited and BEWG Environmental Group Co. Ltd. in respect of their US$120 million (or its equivalent in RMB) term loan facilities from Asian Development Bank for the purpose of funding their wastewater projects in the PRC.
- Hang Seng Bank Limited and other mandated lead arrangers in respect of the HK$1.525 billion term loan facility provided by a syndicate of lenders to Hui Xian Investment Limited.

- A group of lenders in respect of the HK$2.5 billion term and revolving loan facilities to China Travel Service (Holdings) Hong Kong Limited.
- Bank of China (Hong Kong) Limited and other mandated lead arrangers and bookrunners in respect of the HK$6 billion term loan facility provided by a syndicate of lenders to Beijing Enterprises Group (BVI) Company Limited.
- CITIC Telecom International Holdings Limited in respect of its US$630 million term loan facilities provided by a syndicate of lenders for the purpose of financing its acquisition of Companhia de Telecomunicações de Macau, S.A.R.L.
- A group of lenders in respect of the HK$3.4 billion term loan facility to C C Land Holdings Limited.
- International Finance Corporation in respect of the US$10 million convertible loan facility to PT Wintermar Offshore Marine Tbk.
- The Hongkong and Shanghai Banking Corporation Limited, the mandated lead arranger and bookrunner, in respect of the RMB$1 billion term loan facility provided by a syndicate of lenders to Sichuan Expressway Company Limited.
- Industrial and Commercial Bank of China (Asia) Limited and other mandated lead arrangers in respect of the RMB$1.145 billion term loan facility provided by a syndicate of lenders to Unitrust Finance & Leasing Corporation.
- China Minmetals Corporation in respect of the US$500 million term and revolving credit facilities provided by a syndicate of lenders to Minmetals Capitals & Securities, Inc. and guaranteed by China Minmetals Corporation.
- Bank of China (Hong Kong) Limited in respect of the US$300 million term loan facility to China Three Gorges International (Hongkong) Company Limited financing the acquisition of 21.35% of the issues share capital in EDP – Energias de Portugal, S.A..
- IFC Development Limited in respect of the HK$10 billion term loan facilities provided by a syndicate of lenders to IFC Development Corporate Finance Limited and guaranteed by IFC Development Limited.
- The Hongkong and Shanghai Banking Corporation Limited and other mandated lead arrangers in respect of the HK$3.3 billion pre-IPO term loan facility to Chow Tai Fook Jewellery Company Limited and guaranteed by Chow Tai Fook Enterprises Limited.
- China Minmetals Corporation in respect of the US$560 million term loan facility provided by a syndicate of lenders to China Minmetals H.K. (Holdings) Limited and guaranteed by China Minmetals Corporation.

- Tsingtao Beer (H.K.) Trading Company Limited in respect of its HK$550 million term loan facility from China Development Bank Corporation, Hong Kong Branch for the purpose of financing its acquisition of 25% of the total issued shares of Shandong Xin Immense Brewery Co.
- The Bank of Tokyo-Mitsubishi UFJ, Ltd. and other mandated lead arrangers in respect of the HK$3.8 billion term and revolving loan facilities provided by a syndicate of lenders to HKCG (Finance Limited) and guaranteed by The Hong Kong and China Gas Company Limited.
- A syndicate of lenders in respect of the first RMB syndicated loan facility in the Hong Kong market to China Automation Group Limited.
- A syndicate of lenders in respect of the US$425 million term and revolving loan facilities to CFG Investment S.A.C. and China Fisheries International Limited.
- A syndicate of lenders in respect of the US$328 million secured term and revolving loan facilities to Shimao Property Holdings Limited.
- LaSalle Investment Management in respect of the HK$1.183 billion secured term loan facilities from The Hongkong and Shanghai Banking Corporation Limited for the acquisition of Majestic Hotel and Majestic Centre.
- IFC Development Limited in respect of the HK$17.35 billion term loan facilities provided by a syndicate of lenders to IFC Development Corporate Finance Limited and guaranteed by IFC Development Limited.
- National Australia Bank Limited in respect of the HK$4.2 billion cash collateralised facility to MGW Finance, a real estate fund, to acquire properties in Hong Kong and acting for the lender to increase the facility to HK$6.6 billion.
- Bank of China (Hong Kong) Limited in respect of the US$140.25 million secured term loan facilities to AHK Air Hong Kong Limited for the purchase of 3 new aircraft from Airbus.
- The borrowers in respect of the US$569 million secured facilities provided by a syndicate of lenders to Camartina Shipping Inc. and others for the purchase of 4 new LNG vessels.
- Fortis Bank S.A./N.V., Hong Kong Branch in respect of the US$75 million prepayment facility to Sinosteel International Macao Commercial Offshore Limited.
- Standard Bank Asia Limited in respect of the US$50 million receivables purchase facility to Huawei Tech. Investment Co., Limited.
- Li & Fung (1937) Limited in its HK$1.2 billion senior term loan facilities and HK$315 million junior term loan facilities from various lenders to finance its sale and lease-back transactions.
- Western Harbour Tunnel Company Limited in its HK$3.5 billion syndicated loan facilities.
- The Bank of Tokyo-Mitsubishi UFJ, Ltd. in respect of the HK$720 million term loan facility to Hong Kong Trade Development Council for the purpose of financing the construction of Hong Kong Convention & Exhibition Centre Atrium Link Extension Project.
- The Hongkong and Shanghai Banking Corporation Limited in respect of the US$125 million secured term loan facility to CFG Investment S.A.C., a subsidiary of Pacific Andes International Holdings Limited, for the purpose of financing the purchase of various companies in Peru.

- A syndicate of lenders in respect of the HK$350 million syndicated term loan facility to a subsidiary of Shenzhen International Holdings Limited for the purpose of financing the acquisition of shares in the holding company of Wuhuang Expressway.
- Bank of China in its disposal of non-performing loans.

Recognition

- Highly Regarded – Banking and Finance, Hong Kong – *IFLR1000*
- Recommended – Banking and Finance, Hong Kong – *The Legal 500 Asia Pacific*
- Leading Individual – Banking & Finance: Hong Kong-based (International Firms), China – *Chambers Greater China Region*
- Leading Individual – Banking & Finance: Hong Kong-based (International Firms), China – *Chambers Global*
- Leading Individual – Banking & Finance: Hong Kong-based (International Firms), China – *Chambers Asia-Pacific*

- Up and Coming – Banking & Finance: Hong Kong-based (International Firms), China – *Chambers Asia-Pacific*
- "Francis is seasoned practitioner. His services are of good quality and he is a pair of safe hands." – *Chambers Greater China Region*
- "Francis is an excellent finance lawyer. He is very strong technically and is always able to think one step ahead during negotiations with the counterparty." – *Chambers Greater China Region*
- "We have worked with Francis for a very long time and he has never let us down. He finishes all transactions to a very high standard every time." – *Chambers Greater China Region*
- "Francis Chen is very experienced and a seasoned lawyer in banking and finance, especially on syndicated loan deals for the Greater China clients." – *The Legal 500 Asia Pacific*
- "Francis Chen is exceptionally diligent and responsive. He is always able to come up with solutions both legally and commercially viable for difficult situations." – *The Legal 500 Asia Pacific*
- "Francis Chen is impressive – strong technical skills and yet able to provide commercially viable solutions." – *The Legal 500 Asia Pacific*
- "[A] terrific lawyer, a very impressive and nice guy." – *Chambers Asia Pacific*

Qualifications

Education

- The University of Hong Kong, LLM
- The Australian National University, GDLP
- The University of New South Wales, LLB

- The University of New South Wales, Bachelor of Commerce

Admissions

- Hong Kong
- Australia, New South Wales

Languages

- Cantonese
- English
- Mandarin

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