

Maggie C. K. Cheung

Partner

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"Maggie is a very pragmatic lawyer. She is very calm and thinks carefully." "[P]ragmatic advice and excellent communication skills," and "an extremely capable technician in terms of ship finance."

Chambers

Leading international and regional banks, major leasing companies and shipowners come to Maggie Cheung for advice on various matters, particularly in the shipping industry, including:

- Wide range of cross-border finance and leasing transactions involving broad types of assets
- Preparing bilateral and syndicated loan documentation
- Advising on finance structures and security issues
- Registrations, charterparties and insurances
- Vessel construction and sale and purchase transactions

Maggie speaks English, Cantonese, and Mandarin.

Experience

Represented:

- A leading Hong Kong bank in two US$131 million revolving credit facilities to a leading PRC leasing company for four vessels oil/chemical tankers.
- A leading shipping company in China on a US$3 billion credit facility of which US$ 1.749 billion has been set aside to finance or refinance its acquisition of 53 ships.

- A group of international banks on a US$150 million 3-year sustainability-linked unsecured revolving credit facility to Pacific Basin Shipping Limited, its inaugural sustainability-linked loan facility.
- A leading PRC leasing company on the sale and leaseback transactions of 8 vessels on bareboat charters to one of the world's largest marine energy transportation, storage & production companies.

- A leading PRC leasing company on the refinancing of 4 open hatch cargo ships with standby charter mechanism.
- A leading international bank in the transfer of agency and security trustee role under its shipping portfolio involving more than 30 different jurisdictions
- A syndication of lenders in a series of loan facilities to a PRC shipping group for the financing of an aggregate of 26 new buildings.
- A syndication of lenders in a US$150 million secured term loan facility to a leading cruise group for the financing of a cruise ship.
- A leading global bank in France and a state-owned bank in China on a US$48.8 million pre- and post-delivery term loan facility to a PRC shipping group for the financing of 2 new buildings with standby time charter and buy-back arrangement, and accession mechanism for additional lender and mandated lead arranger.
- A PRC bank on a US$50 million term loan facility to a leading shipping and logistics company in Asia on the refinancing of 7 container vessels with hell and high water time charter arrangement.
- A PRC bank on a US$78 million secured pre- and post-delivery term loan facilities to a PRC shipping company for the financing of four bulk carriers.
- A lender in a US$37 million secured term loan facility for the financing of two new buildings.
- A syndication of lenders in a US$522.648 million secured term loan facility to a Hong Kong listed company for the financing of 12 new buildings.
- A lender in preparing a risk participation and subparticipation agreement of a US$119 million loan facility.
- A Japanese consortium in a $1.6 billion limited recourse financing involving eight LNG vessels, being the largest LNG limited recourse shipping deal ever completed in the market — "Asset Finance Deal of the Year 2006" by Asian Legal Business Awards.
- A syndication of lenders in three off-balance sheet loan facilities involving seven tankers for a PRC tankers company and setting up of off-shore charitable trust structures.
- A syndication of lenders in a US$764 million fleet financing involving 20 tankers for a Japanese shipping company.
- A Hong Kong company in the setting of a joint venture in Hong Kong for management and technical sub-management of vessels.
- A syndication of lenders as English and Hong Kong legal adviser on a RMB 27.5 billion and RMB 1 billion senior and junior fleet financing involving six vessels for a Japanese shipping company.
- A leading global bank in secured vessel financing for an Indian shipping company.

- A Japanese company in the setting up of an offshore ship owning structure, involving incorporation of foreign companies and drafting of all relevant transaction and corporate documents.

Recognition

- Band 1 – China, Shipping: Finance (International Firms) – *Chambers Global*
- Leading Individual – China, Shipping: Finance (International Firms) – *Chambers Global*
- Band 1 – China, Shipping: Finance (International Firms) – *Chambers Greater China Region*
- Leading Individual – China, Shipping: Finance (International Firms) – *Chambers Asia Pacific*
- Leading Individual – Asset Finance, Hong Kong – *The Legal 500 Asia Pacific*
- Recommended – Transport – Aviation & Shipping, Mainland China, Hong Kong SAR and Macao SAR – *Lexology Index: Mainland China, Hong Kong SAR and Macao SAR*

- Top Ten Outstanding Women in the Shipping Industry of China – *Beyond Shipping*
- Expert – Shipping and Maritime, Hong Kong – *Expert Guides: Women in Business Law*
- Leading Practitioner: China (Shipping: Greater China International Firms) – *Expert Guides*
- Highly Regarded – Bank lending : Borrower Side, Hong Kong – *IFLR1000*
- Highly Regarded – Bank lending : Lender Side, Hong Kong – *IFLR1000*
- Highly Regarded – Bank lending : Sponsor Side, Hong Kong – *IFLR1000*
- Highly Regarded – Banking and Finance, Hong Kong – *IFLR1000*
- Notable Practitioner – Bank lending : Borrower Side, Hong Kong – *IFLR1000*
- Notable Practitioner – Bank lending : Lender Side, Hong Kong – *IFLR1000*
- Notable Practitioner – Bank lending : Sponsor Side, Hong Kong – *IFLR1000*
- Notable Practitioner – Banking and Finance, Hong Kong – *IFLR1000*
- Notable Practitioner – Banking, Hong Kong – *IFLR1000*
- "She's very professional and reliable." – *Chambers Greater China Region*
- "Maggie is very detail oriented, providing updates on all regulatory changes. I have high praise for her professionalism and legal knowledge." – *Chambers Greater China Region*
- "Maggie is able to provide insightful advice with commercial vision." – *Chambers Global*
- "Maggie is a very pragmatic lawyer. She is very calm and thinks carefully." – *Chambers Global*
- "[C]ommercial and responsive." – *Chambers Greater China Region*
- "She is a pleasure to work with." – *Chambers Greater China Region*
- "Maggie Cheung provides excellent legal advice and drafting of structured shipping loan facilities." – *The Legal 500 Asia Pacific*
- "[P]rofessional and friendly service." – *Chambers Asia Pacific*

- "[E]xceptional" and "[s]he's experienced in PRC-related transactions and is able to execute time-constrained transactions with efficiency." – *Chambers Asia Pacific*
- "[V]ery meticulous and careful about transactions," and "She is a very reasonable person, who knows how to compromise and close a deal." – *Chambers Asia Pacific*
- "[P]ragmatic advice and excellent communication skills," and "an extremely capable technician in terms of ship finance." – *Chambers Asia Pacific*
- "[H]er service is very good, and she responds very promptly." – *Chambers Asia Pacific*
- "[Maggie Cheung] is a talented lawyer." – *The Legal 500 Asia Pacific*
- "[L]awyers like her, clients like her – a very reasonable, efficient lawyer." – *Chambers Asia Pacific*
- "The complexity of the transactions she handles is an indication of her deep, extensive experience." – *Chambers Asia Pacific*

Qualifications

Education

- The University of Hong Kong, PCLL
- The University of Hong Kong, LLB

Admissions

- England and Wales
- Hong Kong

Languages

- Cantonese
- English
- Mandarin

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