

Terence Tung

Partner

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Terence Tung has made a name for himself for his work with regulatory and compliance issues as well as liquidation procedures.

Benchmark Asia Pacific

Clients turn to Terence Tung for his extensive experience and knowledge in cross-border disputes and his specific experience with contentious matters at different levels of the People's Court and the Courts of Hong Kong as well as international arbitration. High-profile corporations rely on Terence for guidance in liquidation and debt restructuring matters. Notably, Terence led the foreign aspects of the liquidation case of Guangdong International Trade & Investment Corporation (GITIC), which was one of the largest bankruptcy cases of a financial institution in China. He also advises on the exit strategy of foreign investors in China and the liquidation of foreign invested companies in China. As the Chinese government steps up its enforcement efforts in regulatory and compliance matters, Terence counsels foreign companies on conducting internal investigations, and he assists in investigations relating to tax and corruption matters initiated by authorities in China and elsewhere. Clients also turn to Terence for his experience with regulatory and compliance issues. Terence is a China-Appointed Attesting Officer appointed by the Ministry of Justice of PRC and an arbitrator of the China International Economic and Trade Arbitration Commission (CIETAC). He speaks English, Mandarin and Cantonese.

Experience

- Acted for various banks in Hong Kong on litigious matters including debt recovery, enforcement of mortgages, fixed charges and other securities through the Hong Kong court.

- Represented foreign companies and mainland Chinese enterprises in arbitration and litigation cases involving commercial, contractual, banking and shareholders' disputes conducted in China and Hong Kong.
- Acted for the liquidation committees of Guangdong International Trust & Investment Corporation (GITIC) and its related companies in the liquidation process involving 569 proofs with an aggregate amount of RMB 38.777 billion.
- Acted for various companies in liquidation to realise their assets and recover debts due to them.
- Counselled foreign companies on internal investigations and assists in investigations initiated by public security authorities, customs authorities, administration of industry and commerce authorities, tax authorities and others.

Recognition

- Top 50 lawyers (foreign firm) for China-related business – *China Business Law Journal's A-List*
- Local Disputes Star (China) – Arbitration, General Commercial, Restructuring & Insolvency – *Benchmark Asia Pacific*
- Leading AsiaLaw Dispute Resolution Lawyer in China – *Asia Law & Practice Survey*

Qualifications

Education

- The University of Hong Kong, LLB

Admissions

- England and Wales
- Hong Kong

Languages

- Cantonese
- English
- Mandarin

Professional & community involvement

- Arbitrator, China International Economic and Trade Arbitration Commission (CIETAC)

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