



Raymond W. Xie

Counsel

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Overview

Raymond Xie is a Counsel of JSM. He has extensive experience in high value, cross border commercial litigation, international arbitration and regulatory investigations, with a particular focus on complex disputes involving Mainland China elements. He regularly advised and represented financial institutions, listed companies and multinational corporations on matters across financial services disputes, investment and shareholder disputes, contractual and trading disputes, real estate related litigation, insolvency and winding up proceedings, enforcement of arbitral awards and judgments, and cross border regulatory investigations.

Raymond is dually qualified in Hong Kong and the PRC, and has worked in a leading PRC law firm, in the London office of an international law firm, and on secondment as legal counsel to a leading international bank in its Asia-Pacific headquarters and Korean branch.

He speaks fluent English, Cantonese and Mandarin.

Experience

Litigations

- Acted for a property developer to resist the enforcement of a CIETAC arbitral award in Hong Kong regarding a property development project in the PRC, and to defend the claims for damages arising from a breach of an implied promise to perform the arbitral award, constructive trust and economic torts before the Court of First Instance, the Court of Appeal and the Court of Final Appeal in Hong Kong.

- Represented a Macanese company before the Court of Final Appeal in Hong Kong for disputes arising from a PRC equity joint venture and investment projects in the United States with a claim of over US\$ 60 million.
- Advised a well-known Singaporean bank in a high-profile dispute involving allegations of “mis-selling”, breach of trust and fiduciary duties, achieving a successful result at the Court of Final Appeal of Hong Kong.
- Represented a well-known Chinese bank in the enforcement of mortgages and guarantees and successfully defended against a borrower’s counterclaim concerning the alleged “mis-selling” of bonds issued by PRC real estate listed companies, achieving a favourable outcome in the High Court of Hong Kong. The disputed amount was over HK\$400 million.
- Advised a well-known French bank before the High Court of Hong Kong to defend a “mis-selling” claim and ultimately reaching a settlement.
- Acted for a well-known Chinese bank as trustee of a bond to recover approximately US\$225 million plus interest from a Hong Kong listed company that issued the bond and its guarantor, and successfully obtaining a judgment in the High Court of Hong Kong.
- Acted for a well-known Chinese bank as trustee of a bond to recover over US\$350 million plus interest from a Hong Kong listed company that issued the USD bonds, and successfully obtaining a winding-up order against the listed company from the High Court of Hong Kong.
- Represented a Singapore-based client before the High Court of Hong Kong to apply for the recognition and enforcement of an arbitral award issued by a PRC arbitral institution against a Hong Kong listed company, and successfully obtaining a winding-up order against the company.
- Represented a Hong Kong listed company before the Hong Kong High Court for disputes over a network TV collaboration with a claim of more than RMB 2 billion.
- Advised a leading technology company on claims relating to breach of confidentiality and misappropriation of a trade secret before the Hong Kong High Court involving infringement acts in the PRC.
- Advised a well-known Chinese real estate group on disputes arising from its overseas investment project, involving an amount in dispute of around USD 1.5 billion.

Arbitrations

- Advised a Hong Kong listed company in an arbitration at the SCIA concerning a shareholders’ dispute arising from a PRC equity joint venture with a claim of over RMB 6 billion.
- Acted for a Taiwanese listed company in an arbitration at the HKIAC concerning the international sale and purchase of goods with a claim amount of over US\$100 million.
- Represented the vendor in a HKIAC arbitration for a dispute arising from the non-compete obligation contained in an agreement for the sale and purchase of shares in a chemical company in Mainland China.

- Represented a well-known real estate developer in a HKIAC arbitration for tax disputes arising from the sale of a real estate project in Shanghai.
- Represented a Private Equity Fund in defending HKIAC arbitration proceedings concerning equity investment and equity repurchase matters and successfully reached a settlement with the claimant.

Investigations

- Advised a leading international bank on a global investigation initiated by a deferred prosecution agreement.
- Represented a leading multinational company in an internal investigation in Mainland China for suspected violations of Foreign Corrupt Practices Act.
- Represented a leading international bank in an internal investigation into suspected violations of the Code of Conduct for Persons Licensed by or Registered with the SFC.
- Represented a British bank in handling criminal investigations on tax evasion by the Hunan Provincial Public Security Bureau and the Hunan Provincial People's Procuratorate of the PRC.
- Advised various Hong Kong listed companies, investment banks, securities companies, fund management companies and their executive directors, de facto controllers and responsible officers, etc in SFC investigations relating to connected transaction, disclosure of information, insider dealing, share buy-back, money laundering and other forms of market misconduct and in related HKEx enquiries.

Winding up, liquidation and debt recovery

- Advised a Hong Kong listed company in a compulsory liquidation case involving a PRC equity joint venture on shareholder disputes and liquidation disputes, involving assets of more than RMB 20 billion.
- Advised a Hong Kong bank in the winding up of a large PRC state owned enterprise and its debt restructuring, involving debts exceeding RMB 1 billion.
- Advised an Indian bank on the winding up of a multinational company and represented it before the Hong Kong High Court, with the amount of total debt exceeding US \$ 220 million.
- Acted for a well-known Chinese bank, in its capacity as trustee of a bond, and successfully obtained a winding up order against a Hong Kong-listed company before the High Court of Hong Kong, involving total outstanding debt exceeding RMB 65 billion.
- Represented a Singapore-based client and successfully obtained a winding up order before the High Court of Hong Kong against a Hong Kong-listed company, involving total outstanding debt of approximately HKD 4.6 billion.
- Acted for a Hong Kong-listed PRC property developer in resisting winding up proceedings in the High Court of Hong Kong involving total outstanding debt exceeding RMB 30 billion.
- Provided legal advice to a number of banks, insurance companies and other financial institutions, private equity funds, and goods or service providers on debt collection and contract disputes in Hong Kong and Mainland China.

Recognition

- Up & Rising Lawyers – *CLECSS* (2020)
- Law Society Pro Bono and Community Work Recognition Programme (Silver Award) (2022 and 2023)
- Law Society Pro Bono and Community Work Recognition Programme (Bronze Award) (2019, 2021, 2024 and 2025)

Qualifications

Education

- The University of Hong Kong, PCLL
- The Chinese University of Hong Kong, JD
- Sun Yat-sen University, LLB

Admissions

- Hong Kong
- PRC

Languages

- Cantonese
- English
- Mandarin

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- Johnson Stokes & Master promotes seven lawyers to partner and counsel, 2 January 2025