

Band	Recommended Discounts	Application
Band 1	35% - 50%	First undertaking to express its interest to cooperate
Band 2	20% - 40%	Subsequent undertakings based on the order of cooperation; multiple undertakings may be included to each band at the Commission's discretion
Band 3	Up to 25%	
<ul style="list-style-type: none"> <li>• The actual discount within each band depends on factors such as timing, nature, value and extent of cooperation.</li> <li>• If cooperation begins only <b>after</b> commencement of enforcement proceedings, the maximum discount is <b>capped at 20% ("20% Cap")</b></li> </ul>		